

Electric Assistance Program System Benefits Charge Reconciliation Report June 2011

| Public Service of NH | |
|--|------------------------|
| Retail Delivery KWHs | 645,770,626 |
| SBC Low Income EAP Rate | \$ 0.0018 |
| SBC Low Income EAP Billed Amount | \$ 1,162,387.13 |
| Interest on 10% Reserve Fund Balance ⁽¹⁾ | 77.50 |
| SBC Low Income EAP Funding | \$ 1,162,464.63 |
| EAP Costs | |
| Discounts Applied to Customers' Bills | \$ 1,056,860.87 |
| Payments to Community Action Agencies | 92,266.11 |
| Incremental Program Expenditures | 2,284.38 |
| Pre-program Arrears Recovery | - |
| Total EAP Costs | 1,151,411.36 |
| SBC Low Income EAP Balance (Expenses exceeded revenues) | \$ 11,053.27 |
| Total amount due from State Treasury | \$ (11,053.27) |
| Program to Date Reserve Balance | \$ 372,886.38 |

⁽¹⁾ Interest on reserve at 0.25288%
 $\$372,886.38 * 0.25288\% * 30/365 = \77.50

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
As of June 30, 2011

| | <u>Number of Active Participants</u> | <u>Discount Tier*</u> | <u>% per Tier Participants To Total Participants</u> | <u>Discount Amount</u> | <u>% per Tier Discount To Total Discounts</u> |
|--------------|--|-----------------------|--|------------------------|---|
| | 630 | 1 | 2.3% | \$ 3,128.09 | 0.3% |
| | 3,580 | 2 | 13.2% | 23,411.69 | 2.2% |
| | 5,028 | 3 | 18.6% | 88,202.67 | 8.3% |
| | 5,743 | 4 | 21.2% | 186,512.50 | 17.6% |
| | 5,967 | 5 | 22.0% | 274,381.75 | 26.0% |
| | <u>6,131</u> | 6 | <u>22.6%</u> | <u>481,224.17</u> | <u>45.5%</u> |
| TOTAL | 27,079 | | 100.0% | \$ 1,056,860.87 | 100.0% |

***Discount Levels for PSNH:**

| <u>Tier</u> | <u>Discount</u> | <u>% of Federal Poverty Guidelines</u> |
|-------------|-----------------|--|
| 1 | 5% | 176% to 185% |
| 2 | 7% | 151% to 175% |
| 3 | 18% | 126% to 150% |
| 4 | 33% | 101% to 125% |
| 5 | 48% | 76% to 100% |
| 6 | 70% | Up to 75% |

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of June 30, 2011

| | <u>EAP</u> | | <u>Non-EAP</u> | |
|---|-------------------|--------------|-----------------------|---------------|
| Average Bill (current month) | \$ | 60.50 | \$ | 101.69 |
| Average Past Due Amount | \$ | 137.74 | \$ | 172.86 |
| Total Included Accounts Receivable ⁽¹⁾ | \$ | 1,648,952.96 | \$ | 39,737,609.03 |
| Number of Accounts ⁽¹⁾ | | 27,255 | | 390,771 |
| Percent Past Due: | 39.24% | 10,695 | 17.16% | 67,056 |
| % Past due 30 days | 46.06% | 4,926 | 59.63% | 39,986 |
| % Past due 60 days | 28.88% | 3,089 | 26.72% | 17,917 |
| % Past due 90 days | 25.06% | 2,680 | 13.65% | 9,153 |

⁽¹⁾ Includes all accounts.

**PUBLIC SERVICE OF NEW HAMPSHIRE
ELECTRIC ASSISTANCE PROGRAM
ADMINISTRATION COSTS**

ONGOING ADMINISTRATION COSTS - PSNH PY 2010 - 2011

Information Technology
Program Administration
Brochures
Training
Other

TOTAL EAP ONGOING ADMINISTRATION COSTS

SBC REVENUES COLLECTED (including Interest on Reserve)

| <u>For the Quarter Ending June 30, 2011</u> | | | <u>Cumulative Costs From Oct. 1, 2010 to June 30, 2011</u> | | |
|---|---------------------|------------------------|--|---------------------|-------------------------|
| Incremental | Non-Incremental | Total | Incremental | Non-Incremental | Total |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| \$ 8,724.35 | \$ 16,142.08 | \$ 24,866.43 | \$ 25,584.91 | \$ 43,432.53 | \$ 69,017.44 |
| \$ 4,568.17 | \$ - | \$ 4,568.17 | \$ 4,568.17 | \$ - | \$ 4,568.17 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| \$ 13,292.52 | \$ 16,142.08 | \$ 29,434.60 | \$ 30,153.08 | \$ 43,432.53 | \$ 73,585.61 |
| | | \$ 3,299,399.43 | | | \$ 10,298,334.34 |